

**STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY

Docket No. DE 23-XXX

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY
PETITION FOR APPROVAL OF THE 2024 LOST BASE REVENUE RATE**

Pursuant to New Hampshire Code of Administrative Rules Puc 203.06 and RSA 374-F:3, VI-a(d)(5), Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource”, “PSNH” or the “Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) to approve the Company’s Lost Base Revenue (“LBR”) rate¹ attached to this petition. In support of this petition, Eversource states the following:

1. On February 24, 2022, the Governor signed HB 549 into law, which modified RSA 374-F:3 to add a new section VI-a. RSA 374-F:3, VI-a(d)(5). This section allows for automatic approval of the three-year energy efficiency plan if the Commission does not issue and order on the plan by November 30, 2023, but exempts performance incentives and LBR from that automatic approval, instead requiring a Commission order without qualification: “If the commission fails to issue an order on either a 3-year plan or an interim program update during the year in which a petition is filed, the proposed alterations to programs and *budgets shall be deemed approved except for changes in performance incentives and recovery of lost base revenues, which the commission shall promptly review and approve by order.*” (RSA 374-F:3, VI-a(d)(5), emphasis added).

¹ LBR is a component part of the System Benefits Charge rate.

2. Originally, Eversource included a proposed 2024 LBR rate of \$0.00178 in the filing of the 2024-2026 Triennial Energy Efficiency Plan on June 30, 2023, which became Docket No. DE 23-068, and requested that the Commission approve the LBR in the same order approving the plan.

3. On July 27, 2023, there was a prehearing conference for Docket No. DE 23-068, where Eversource discussed the review and approval of LBR with the Commission. On August 2, the Commission issued a Prehearing Order in that docket, stating in relevant part “approval of any lost base revenue rate adders for Eversource will not be considered in the instant adjudicative proceeding . . . and directs Eversource to file a its request for authorization to collect lost base revenues in 2024 . . . not later than September 1, 2023.” (Prehearing Order at 3). Therefore, the Company hereby submits this petition along with the direct testimony and supporting attachment of Yi-An Chen, Director of Revenue Requirements for PSNH, supporting the proposed LBR rate of \$0.00181. This proposed rate varies from that which was initially proposed in Docket No. DE 23-068, because Eversource was able to update the rate to reflect actual sales for the months of June and July.

4. The Company respectfully requests that the Commission review and approve the proposed LBR rate in time for the rate to be included in the System Benefits Charge rate to take effect on January 1, 2024, consistent with RSA 374-F:3, VI-a(d)(2). Since the LBR is fully reconciling, and should no party intervene to contest this proposed rate, Eversource would also request that the Commission approve the LBR via order *nisi*.

WHEREFORE, PSNH respectfully requests that the Commission:

- A. Approve the 2024 LBR of \$0.00181 via order *nisi*; and
- B. Grant any such further relief as may be just and reasonable.

Respectfully submitted this 1st day of September, 2023

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A
EVERSOURCE ENERGY**



By: _

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CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: September 1, 2023



Jessica A. Chiavara